

## Message Text

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70

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 SP-02 USIA-15 AID-05 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04

SIL-01 ERDA-07 DODE-00 FPC-01 H-02 INT-05 L-03 PM-04

SAM-01 OES-06 ACDA-10 FEA-01 /133 W

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R 091530Z JUL 76

FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 4715

INFO USMISSION BERLIN

AMEMBASSY BONN

AMEMBASSY BUCHAREST

AMEMBASSY THE HAGUE

AMEMBASSY LUXEMBOURG

AMEMBASSY LONDON

AMEMBASSY MOSCOW

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY PRAGUE

AMEMBASSY SOFIA

AMEMBASSY WARSAW

USMISSION NATO

AMCONSUL MUNICH

UNCLAS FRANKFURT 5156

PARIS PASS OECD

E.O. 11652: N/A

TAGS: EFIN, ETRD, ENRG, EALP, EINC, UR, COMECON, GW, UK, FR, US

SUBJ: INTERNATIONAL INVESTMENT BANK (CEMA) SIGNS \$600

MILLION CREDIT AGREEMENT

REF: MOSCOW 9655, FRANKFURT 2189 AND 1395.

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FOLLOWING IS THE TEXT OF A DRESDNER BANK ANNOUNCEMENT, DATED JUNE 30, 1976, ON THE SIGNING OF A \$600 MILLION CREDIT AGREEMENT BY THE INTERNATIONAL INVESTMENT BANK:

BEGIN TEXT

"AS THE DRESDNER BANK ANNOUNCED, A CREDIT AGREEMENT FOR OVER \$600 MILLION WAS SIGNED IN LONDON WITH THE INTERNATIONAL INVESTMENT BANK, MOSCOW. IT CONCERNS THE UP-TO-NOW LARGEST CREDIT TO THIS BANK.

"IN ADDITION TO THE DRESDNER BANK AS AGENT, THE LEADERSHIP GROUP OF THE INTERNATIONAL BANKING CONSORTIUM INCLUDES THE FOLLOWING INSTITUTIONS:

"ALGEME BANK NEDERLAND N.V., BANK FOR FOREIGN TRADE OF THE USSR, BANK OF AMERICA NT AND SA, BARCLAYS BANK INTERNATIONAL LIMITED, BAYERISCHE HYPOTHEKEN-UND WECHSEL-BANK, BAYERISCHE LANDESBANK GIROZENTRALE, CANADIAN IMPERIAL BANK OF COMMERCE, CHASE MANHATTAN LIMITED, CITICORP INTERNATIONAL BANK LIMITED, COMPAGNIE LUXEMBOURGEOISE DE BANQUE S.A., FIRST CHICAGO LIMITED, GRINDLAY BRANDTS LIMITED, MANUFACTURERES HANOVER LIMITED, AND WELLS FARGO LIMITED.

"THE INTERNATIONAL INVESTMENT BANK WAS FOUNDED JOINTLY BY THE MEMBER STATES OF THE COUNCIL FOR MUTUAL ECONOMIC ASSISTANCE (COMECON) FOR MEDIUM AND LONG-RANGE PROJECT FINANCING. THE CREDIT HAS A DURATION OF SIX YEARS. IT SERVES TO FINANCE THE IMPORT OF INVESTMENT GOODS FROM WESTERN LANDS TO COMECON, IN PARTICULAR IN CONNECTION WITH THE CONSTRUCTION OF THE ORENBURG GAS NETWORK. THIS INVOLVES A 3000-KILOMETER LONG GAS NETWORK FROM THE URALS TO SIX EUROPEAN COUNTRIES." END QUOTE. LEHMANN

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## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TEXT, AGREEMENTS, BANK LOANS  
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**Copy:** SINGLE  
**Draft Date:** 09 JUL 1976  
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**Disposition Approved on Date:**  
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**Disposition Case Number:** n/a  
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**Disposition Date:** 01 JAN 1960  
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**Subject:** INTERNATIONAL INVESTMENT BANK (CEMA) SIGNS \$600 MILLION CREDIT AGREEMENT  
**TAGS:** EFIN, ETRD, ENRG, EALR, EINV, UR, GE, UK, FR, US, COMECON, CEMA, INTL INVESTMENT BANK  
**To:** STATE  
**Type:** TE  
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